



Finance Initiative for Biodiversity



Mission

Securing long-term funding for conservation and restoration, linked to international and national commitments to expand the forest economy.

Context

Brazil is the fifth largest country in the world, with approximately 59% of its total area covered by natural landscapes, of which 29%, or 259 million hectares, are protected. Natural forests and ecosystems in Brazil continue to face high rates of deforestation.

Brazil NDC committed to zero illegal deforestation by 2028

Brazil NDC committed to promote 12 million hectares of restoration

Brazil NBSAP updated targets

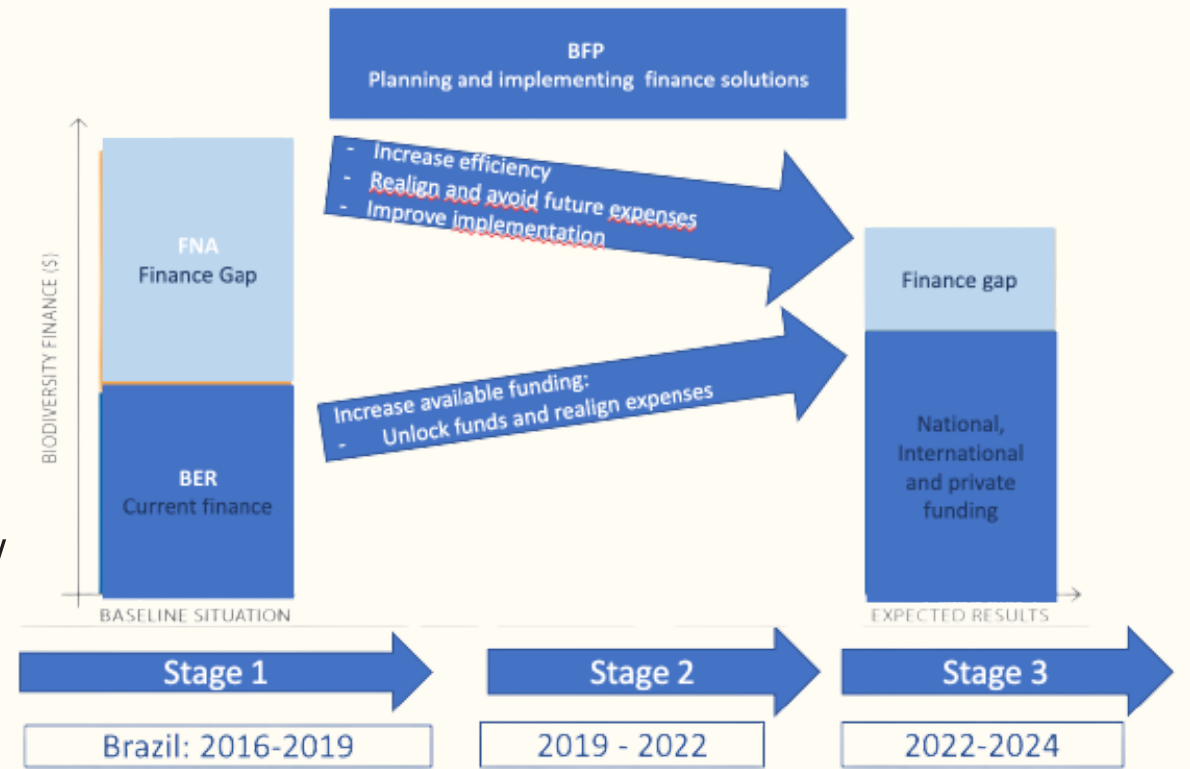


Last Results

- PIR: Biodiversity Policy and Institutional Review
- BER - Biodiversity Expenditure Review
- FNA - Financial Needs Assessment,
- PBF - Biodiversity Financing Plan.
- Study on the situation of financing the bioeconomy in Brazil and best practices in the world;
- Innovative online tool to search for mechanisms.
- Blended finance calls with the Brazilian National Development Bank.

History

BIOFIN was launched in 2017, led by UNDP Brazil CO and the Ministry of Finance. The overall objective of the project is to strengthen bioeconomy activities, leading to productive and competitive investment alternatives, valuing conserved ecosystems and biodiversity, and acting as a barrier to deforestation and degradation.



Approach

Innovative financing to ensure the permanence of protected areas, restoration and bio-economy to unlock strategic funding and position nature as a key development pillar for the Brazilian economy.



Finance Solutions

- Enhancing Blended Finance Programs for Bioeconomy
- Finance Framework for Conservation and Ecological Restoration of Protected Areas

- Long term and permanent approach
- Conservation as a main pillar for New Brazil development plan
- Promote innovation and direct impact to indigenous peoples and local communities
- Blended finance and multiple funding to gain impact and scale
- Strengthen capacity

Next Activities

- Support Post 2020 Global Biodiversity Framework contribution and NBSAPs from Brazil;
- Support National Framework to implement Climate and Biodiversity targets;
- Support structuring of Finance mechanisms to implement Climate and Biodiversity targets.

- Benefit Sharing National Fund
- Innovative finance and unlocking Public funding to secure protect areas
 - Restoration Blended Finance Funds

